

By the United States in Congress assembled, September 30, 1785

By the UNITED STATES in CONGRESS assembled, SEPTEMBER 30, 1785.

RESOLVED, THAT it shall be the duty of the commissioners of the continental loan-offices in the respective states, to receive and keep the monies arising from continental taxes in the different states, and to pay the interest due from the United States in the said states respectively; and that they hold all monies collected within the several states on account of the requisitions of Congress, subject only to the orders of Congress, or of the board of treasury.

That they shall, agreeable to such mode as may be prescribed by the comptroller, make weekly returns to the board of treasury of the money they may receive on account of the United States, and also of the certificates which they may issue for the payment of the interest on the public debt, in pursuance of the acts of Congress.

That they form accurate estimates as often as called upon by the board of treasury, of the interest falling due monthly within their respective states on loan-office certificates and other liquidated securities of the United States; and that they keep accurate and distinct registers of the principal sums due as well on the liquidated as loan-office debt.

That in all their official transactions, they govern themselves by the acts and resolves of Congress, or the orders of the board of treasury, not repugnant thereto.

That they make no appropriation of monies by them received on account of the United States; except for the purpose of the payment of interest agreeably to the resolves of Congress, without the express order of the board of treasury, and that they submit to the comptroller, a state of their accounts quarterly, for examination and allowance.

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That the said officers shall not directly or indirectly be concerned in trade; and that previously to entering on the duties of their office, they shall severally enter into bonds to the United States of America, with two or more sureties; the principals in a sum not exceeding fifty thousand dollars, nor less than ten thousand dollars, and one or more sureties in a like sum, as may from time to time be directed by the board of treasury, having regard to the magnitude of the trust reposed in the several offices.—Further, they shall severally take and subscribe the oath of fidelity to the United States, and also an oath for the due execution of their offices respectively; certificates of which, together with their several bonds, shall be transmitted to the board of treasury, who shall cause the same to be recorded in the comptroller's office.

That they shall henceforth be respectively allowed for all services and duties which are or may be annexed to their offices, by any acts or resolutions of Congress, or direction of the board of treasury, a sum not exceeding fifteen hundred, nor less than six hundred dollars per annum, exclusive of office rent, stationary, and other necessary charges, and the wages of such clerks as may be previously authorised by the board of treasury, who shall judge of the services aforesaid.

That in the payment of all monies, they shall take printed duplicate receipts, agreeable to such forms as shall be transmitted to them by the comptroller; one of which shall be forwarded to the board of treasury, with their accounts, in support of the payments made by them respectively. That they shall also give duplicate receipts for all monies received by them, in order that the several states may direct one of them to be forwarded to the board of treasury, who, upon the receipt thereof, shall credit the state for the amount specified therein, and charge the same to the officer receiving it.

That it be recommended to the legislatures of the respective states, to direct their treasurers to transmit to the board of treasury, a monthly abstract of all monies paid on account of the several states to the commissioners of the continental loan-offices,

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distinguishing the dates and amounts of the respective payments, and the sums paid in actual money, from those in interest certificates.

That all the acts and resolves of Congress respecting the duties of the commissioners of the loan-office in the respective states, made previously to this date, be, and they are hereby repealed and declared to be void from and after the first day of January next, excepting the requisition of the 27th and 28th of April, 1784, the ordinance of the 20th of May, and the requisition of the 27th September, 1785.

That all appointments of commissioners of the continental loan-offices in future, shall be made by the United States in Congress assembled, any act or resolution to the contrary notwithstanding; provided that such commissioners as are now in office, where the number does not exceed one in each state, be and hereby are continued in office, subject to the acts and resolutions of Congress.

RESOLVED, That the resolution of the 3d day of October, 1776, so far as it relates to the responsibility of the states for the faithful discharge of the duty of the commissioners of the continental loan-office, be repealed and made void from and after the first day of January 1786. Chas. Thomson